

CORPORATE SERVICES

Henrico's excellent supply of talent, proximity to major markets, and low operating costs make it a growing hub for a wide range of companies – from Fortune 1000 headquarters to middle office operations and digital startups.



Location

Henrico is positioned along the I-95 corridor in the heart of the U.S. East Coast. Our central location is less than a two-hour drive to the Blue Ridge Mountains, the Virginia coastline, and Washington, D.C.

- Amtrak rail with **multiple daily trains** to New York, Boston, Philadelphia, Washington, D.C., and beyond
- Richmond International Airport hosts **eight major air carriers with more than 35 non-stop flights** to major domestic cities and travel hubs
- Average daily driving commute is 22 minutes



Cost Effective

When compared to high-priced metro areas, Henrico's low taxes and inexpensive cost of living provide unique value to residential and corporate citizens. Our stable, low operating cost environment and affordable labor help companies achieve efficient growth.



4 & 5 STAR OFFICE

\$23.92

average
per SF per year



REAL ESTATE TAX

\$0.85

per \$100
assessed value



STATE CORPORATE INCOME TAX

6%

unchanged
since 1972

Workforce

Henrico businesses benefit from a robust and reliable local talent pipeline. Our wide labor pull from across Virginia is supplemented by more than 90,000 graduates from nearby major universities like Virginia Commonwealth University, University of Virginia, Virginia Tech, University of Richmond, two historically Black universities (Virginia State University and Virginia Union University), the metro community college system, and advanced career training centers at local high schools.

- **#1 Best State for Higher Education** (2021)
- **#1 state for workforce development** in Atlantic region
- **#8 best city** for remote workers
- **24% less expensive** labor force than U.S. Northeast metros
- **90+ foreign firms** operate in Henrico



RICHMOND METRO LABOR FORCE

OCCUPATION TITLE	QUANTITY IN LABOR FORCE	AVERAGE ANNUAL WAGE (USD)
Customer Service Representative	35,075	\$37,500
CPA/Accountant	14,532	\$75,800
IT Professional	20,904	\$94,600
Senior Manager	8,952	\$137,800
Marketing Professional	2,573	\$63,400

Quality of Life

Professionals today are deciding that where they live is just as important as where they work. For businesses looking to attract and retain top talent, we offer a low cost of living and world-class amenities. Our culinary scene sizzles, with James Beard-nominated chefs and the best craft beer scene in the northeast. Plus, we give new meaning to the great outdoors with Class IV rapids and a paved regional trail network.

- **\$320,000 median home value**
- **Major attractions and amenities**, including Richmond Raceway, Lewis Ginter Botanical Garden, the Virginia Capital Trail, Fall Line Trail, Downtown Richmond, and the James River
- **Rich array of neighborhoods** – from idyllic suburbs and community parks to walkable urban areas and vibrant mixed-use communities

**COME FOR SUCCESS.
STAY FOR LIFE.**



Innsbrook Corporate Center



The Shops at Willow Lawn



Rocketts Landing



Westin Estates



Libbie Mill-Midtown



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