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LISC Virginia and Henrico County launch \$300,000 Henrico County Microenterprise Relief Fund for Small Businesses Harmed by COVID-19

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Henrico (August 10, 2020) – LISC Virginia and Henrico County are pleased to announce the launch of the Henrico County Microenterprise Relief Fund.

Beginning Monday, August 10 at 9:00 am, small businesses with five or fewer employees can apply through the LISC Virginia webpage at www.virginialisc.org. Applications are due on Friday, August 21, at 11:59 pm.

This \$300,000 fund will provide grants to small businesses in Henrico County to pay for operational costs related to the COVID-19 pandemic. Approximately 25 businesses in Henrico County will receive grants up to \$10,000 to pay for payroll, rent, utilities, vendor bills, and COVID-19 related expenses. These grants will provide rapid relief to small businesses, helping them remain operational, retain employees and continue offering vital goods and services in their community.

Priority consideration will go to microenterprises located in a Henrico County Enterprise Zone or a Low- or Moderate-Income Census Block Group. If additional funds are remaining, LISC Virginia will randomly select microenterprises not located in either zone to receive funding.

"Small businesses are the cornerstone of our communities, providing jobs, goods and services, neighborhood wealth, and familiar faces along the street. During these unprecedented public health and economic challenges, LISC Virginia is humbled to work with Henrico County to invest in underserved communities and small businesses across the county." – Jane Ferrara, LISC Virginia Executive Director

The fund was made available after Henrico County Board of Supervisors approved the use of federal CARES Act Community Development Block Grant funds. Henrico's CDBG program is administered by the Department of Community Revitalization.

Small business owners can obtain more information on the LISC website www.virginialisc.org or Henrico County's COVID-19 resource page for more information and other local resources.

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About LISC Virginia

For more than 30 years, LISC Virginia has worked with residents and community organizations to revitalize under-served neighborhoods across Central Virginia by investing in the interconnected areas of housing, health, education, public safety, and employment. For more information, visit www.virginialisc.org.

About Henrico County Department of Community Revitalization

The Department of Community Revitalization was created in 2004 to coordinate the County's revitalization programs and services intended to promote healthy, vibrant and attractive residential, commercial and industrial communities. For more information, visit https://henrico.us/revit/